

Equitization in June 2018

On 06/6/2018, the Ministry of Industry and Trade (MOIT) issued a Notice No. 171/TB-BCT on the conclusion of Vice Minister Hoang Quoc Vuong at the meeting of the Steering Committee for Equitization of the parent company - EVNGENCO1.

In terms of equitization plan and progress of the parent company -EVNGENCO1:

On 06/6/2018, Power Generation Corporation 1 issued a document to Vietnam Electricity (EVN) to report on the equitization plan and progress of the parent company - EVNGENCO1. In which, the Corporation proposed to get approval of the competent authority on the adjustment of the enterprise valuation time to 0 am on 01/07/2019, and the plan and schedule for equitization of the parent company - EVNGENCO1 with key milestones as follows:

- Time for determination of the enterprise value: 0 am on 01/07/2019
- Preparing the enterprise valuation dossier: October 2019
- Submitting the enterprise valuation dossier to the MOIT: November 2019
- Announcement of the enterprise value: April 2020
- Building equitization plan: May 2020
- Getting approval on the equitization plan by the Government: August 2020
- Organizing IPO: December 2020

Regarding plan of withdrawal of EVNGENCO1's capital from Da Nhim - Ham Thuan - Da Mi Hydropower JSC (DHD) and Vietnam Power Development JSC (VNPJ):

On 07/06/2018, the Corporation issued a document to EVN to report on the withdrawal of EVNGENCO1's capital from DHD and VNPJ, which was planned to complete at the end of the first quarter or at the beginning of the second quarter of 2019.

About land using plan after equitization:

After EVN had sent Official Letter No. 1523/EVN-KH dated 29/03/2018 to the Ministry of Industry and Trade on the arrangement and handling plan of real estate during the equitisation of EVNGENCO1, MOIT issued Document No. 3151/BCT-TC dated 23/4/2018 to the Ministry of Finance for comments on this plan and is currently waiting for the information from the Ministry of Finance.

On 24/5/2018, Danang People's Committee issued the land use right certificate for the land area at the Head Office of Song Tranh Hydropower Company, with name of the owner changed from Hydropower Project Management Board 3 and Song Tranh Hydropower Company into Power Generation Corporation 1.

On 31/05/2018, EVN sent an official letter to the Ministry of Industry and Trade on the plan of EVNGENCO1 on arranging and handling real estate in Da Nang city and Thanh Hoa province.

On 8/6/2018, the Corporation and the Departments of Quang Ninh province jointly worked on issue of assets on the returned land area and came to an agreement that: Assets on land returned to the localities shall be transferred to the localities for management and handling.